

State of Washington
Office of Insurance Commissioner
2004 Washington Market Share and Loss Ratio
Line of Business: Financial Guaranty

Top 40 Authorized Companies
Zero Premium and Loss Companies Excluded

All Dollars in Thousands

Rank	Company Name	NAIC Code	Dom	Direct Premiums Written	Market Share	Direct Premiums Earned	Direct Losses Incurred	Loss Ratio(1)
1	Ambac Assur Corp	18708	WI	\$10,192	30.24%	\$4,375	\$0	0.00%
2	Financial Security Assur Inc	18287	NY	\$10,188	30.22%	\$2,517	\$0	0.00%
3	MBIA Ins Corp	12041	NY	\$9,673	28.70%	\$5,583	\$0	0.00%
4	Financial Guaranty Ins Co	12815	NY	\$3,337	9.90%	\$2,086	\$0	0.00%
5	Aca Financial Guaranty Corp	22896	MD	\$239	0.71%	\$150	\$0	0.00%
6	XL Capital Assurance Inc	20311	NY	\$77	0.23%	\$22	\$0	0.00%
7	Travelers Cas & Surety Co Of Amer	31194	CT	\$2	0.00%	\$0	\$0	0.00%
8	Continental Ins Co	35289	SC	\$0	0.00%	\$7	\$0	0.00%
9	Ace Prop & Cas Ins Co	20699	PA	\$0	0.00%	\$3	\$0	0.00%
10	Firemans Fund Ins Co	21873	CA	\$0	0.00%	\$20	(\$1)	(5.00)%
11	Travelers Ind Co	25658	CT	\$0	0.00%	\$10	\$0	0.00%
12	MBIA Ins Corp Of IL	23825	IL	\$0	0.00%	\$728	\$0	0.00%
13	Connie Lee Ins Co	24961	WI	\$0	0.00%	\$101	\$0	0.00%
All 4	Other Companies			\$0	0.00%	\$230	(\$1,120)	(487.13)%
Totals (Loss Ratio is average)				\$33,707	100.00%	\$15,831	(\$1,121)	(7.08)%

(1)Excluding all Loss Adjustment Expenses (LAE)